

Shapoorji Pallonji Energy unveils NEWBUILD HULL in SINGAPORE

21st September 2023, Mumbai, Singapore: Shapoorji Pallonji Energy Pvt Ltd (SPE), has today unveiled **STERLING STREAMLINE**, a new generation of its standardized newbuild Hull concept design for large FPSOs. SP Energy, India's sole specialist in designing, building, owning and operating Floating Production Storage and Offloading (FPSO) units, is developing this new hull design that it believes would be an appropriate off-the-shelf solution for the offshore industry. SP Energy will be pushing the boundaries of offshore energy projects' delivery with its in-house design and engineering, project management, operations and maintenance know-how.

"The new FPSO hull design signifies SPE's commitment to drive efficiency across all aspects of the project. From the hull design to supply chain management, construction, delivery lead time and operations, every element will be streamlined for maximum efficiency and minimal carbon footprint. It will ensure that SP Energy continues to deliver future FPSO projects in a timely manner, with its customer-centric approach," informs Mr. Ravi Shankar, Director & CEO of Shapoorji Pallonji Energy Private Limited.

STERLING STREAMLINE is a technologically advanced client-focused design that is sustainable, adaptable, reliable and efficient. The standardised hull design facilitates early production with smart plug-and-play topsides configuration to suit varied field requirements. It is best suited for deepwater projects catering to geographies such as Brazil, Guyana, Suriname and West Africa. The new FPSO hull will be designed for circa 28 years' lifespan with topsides capacity of up to 65,000 MT of wet weight. It will house a single-block integrated accommodation for a minimum of 200 personnel.

The FPSO will be planned for various mooring configuration flexibilities. It will feature a simplified riser balcony to accommodate up to 60 risers and umbilical slots. It will have an oil processing capacity of up to 250,000 barrels per day, with a storage capacity of up to 2.2 million barrels of crude oil.

As SP Energy re-affirms its commitment to providing cutting-edge solutions that meet the evolving needs of the offshore industry, it invites industry partners and stakeholders to join in this exciting journey towards a more efficient and sustainable future.

STERLING STREAMLINE is a future-ready solution that is "Built to Last".

About Shapoorji Pallonji Energy

Shapoorji Pallonji Energy Private Limited ('SPE') is a wholly-owned subsidiary of the globally diversified Shapoorji Pallonji And Company Private Limited. SPE aims at being a premier global company in the oil & gas value chain, encompassing floating solutions and regasification, to help meet world energy demands. Our focus is on creating global benchmarks in design & engineering, Engineering Procurement Construction Installation and Commissioning and delivering excellence in operations and maintenance of floating assets, using innovative technologies with the high standards and strict compliance to Health, Safety and Environment. To know more, please visit: www.shapoorjipallonjienergy.com

About Shapoorji Pallonji And Company Pvt Ltd

Shapoorji Pallonji And Company Pvt Ltd, established in 1865 in India, is a global diversified institution, with a leading presence in the sectors of Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services. With an employee base of over 35,000 people, we deliver end-to-end solutions across 40 nations. We build megastructures, develop multifaceted iconic landmarks, drive innovative technologies in renewable energy, oil & gas and power, and water management, with a focus on good governance and sustainable development, to engineer a better planet. To know more, please visit: www.shapoorjipallonji.com

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